

# Levittown Public Schools

## Five-Year Projection



Presentation to the Board of Education

William J. Pastore

Assistant Superintendent for Business

March 7, 2018

# Five-Year Projection

Budget Projections						
	Draft Budget 2018 - 2019	Projected 2019/20	Projected 2020/21	Projected 2021/22	Projected 2022/23	Projected 2023/24
Tax Levy & STAR	138,984,161	141,763,844	144,599,121	147,491,104	147,491,104	150,440,926
State Aid	55,703,227	56,448,358	57,582,698	58,669,207	58,323,671	59,712,397
Other Local Revenue	8,147,054	8,161,654	8,176,546	8,191,736	8,207,229	8,223,033
Total	202,834,442	206,373,857	210,358,365	214,352,047	214,022,004	218,376,355
Increase before Fund Balance	2.58%	1.74%	1.93%	1.90%	1.74%	1.88%
Applied Fund Balance/Reserves	13,058,114	15,411,961	17,664,490	19,142,765	19,500,067	22,094,599
All Sources of Revenue	215,892,556	221,785,818	228,022,855	233,494,812	233,522,071	240,470,955
Budgeted Expenditures	215,892,556	221,785,818	228,022,855	233,494,812	233,522,071	240,470,955
Budget to Budget \$ Increase	5,673,834	5,893,262	6,237,037	5,471,957	5,499,217	6,976,143
Budget to Budget % Increase	2.70%	2.73%	2.81%	2.40%	2.41%	2.99%
Expenditures - Actual or Est Actual	207,256,854	212,914,385	218,901,940	224,155,019	224,181,189	230,852,116
Actual Expense as a % of Budget	96.00%	96.00%	96.00%	96.00%	96.00%	96.00%
Surplus/(Deficit Spending)	(4,422,412)	(6,540,529)	(8,543,575)	(9,802,973)	(10,159,184)	(12,475,761)
Total Fund Balance	41,166,569	34,626,041	26,082,465	16,279,493	15,923,281	3,803,732